

# OceanaGold Macraes UPDATE

July 2023



## WELCOME

Welcome to the first edition of the OceanaGold Macraes Update. This community newsletter will provide updates on activities and upcoming projects at our operation to keep locals like you in the loop.

You'll be able to find a printed version at the Stanley's Hotel and a digital version on our website at: [www.OceanaGoldMacraes.co.nz/Newsletters](http://www.OceanaGoldMacraes.co.nz/Newsletters)

## QR CODES

You'll notice we've included QR codes with some of our articles.

By scanning them with your phone camera, you can access additional related information like photos, videos, or links.



## THE MACRAES PHASE 4 PROJECT

We are continually reviewing the remaining life of mining at our Macraes Operation.

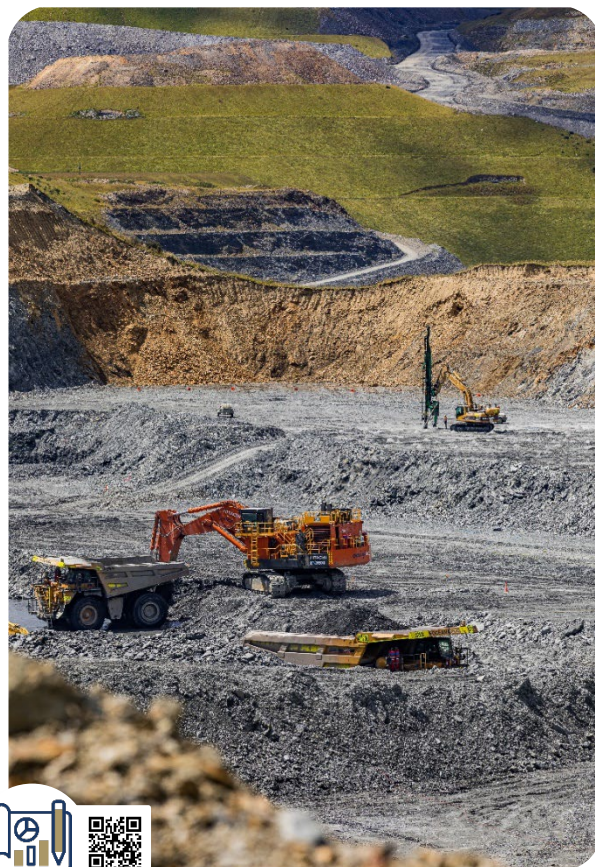
Recent exploration successes have highlighted opportunities to extend the life of the Macraes mine. This could be achieved by expanding some areas of the current operation, revisiting areas previously mined over the last 30 years, and processing low grade ore that has been stockpiled on site.

The proposed activities would occur across the existing mine site on land owned by OceanaGold. Collectively we are calling them Macraes Phase 4 Project, or MP4 for short. Much of the existing and consented mining infrastructure operated by the Company would be used to transport, process, store and dispose of material extracted from the project.

Extending the mine life would continue to provide employment and income to employees, communities, contractors and suppliers in the surrounding Waitaki and North Otago regions. The Macraes Operation has significant regional and national economic benefits. In 2021 the mine contributed 30.7% to the Waitaki District GDP, substantially ahead of contributions from any other sector. MP4 would extend current mining operations, enabling these current positive economic impacts to continue for a longer period.

We are working towards lodging the MP4 application with the Otago Regional Council, Waitaki District Council and Dunedin City Council. Once this is done, a copy of the Assessment of Environmental Effects and supporting technical reports will be available. Before this we will hold a community 'drop in' session to explain to the Macraes community what we are proposing and answer any questions you may have. We will also be featuring a range of fact sheets on our new website: [www.oceanagoldmacraes.co.nz](http://www.oceanagoldmacraes.co.nz)

We will keep you updated as MP4 planning develops and as information becomes available.



## Plugging In Our Fleet

Our new electric hydraulic shovel – the first of its kind for New Zealand – is in progress to be commissioned at our operation this year. OceanaGold estimates that from its use alone, the annual carbon emissions reductions would be around 3,600 tonnes of carbon dioxide equivalents (tCO<sub>2</sub>e) per year.



## Wheeling It To Wanaka



In April our newly refurbished CAT 789 haul truck took a trip to Wanaka for the biannual Wheels at Wanaka event. It was great to share our truck with some of New Zealand's biggest machine enthusiasts and demonstrate the sheer scale of equipment at our operation.

The event was an opportunity for us to showcase our refurbishment project, connect with potential employees and make more of the wider Otago community aware of our operation and the work we do to mine gold for a better future.

## Success For Sky Tower Team

It was another successful year for our Emergency Response team as they secured first place in the Firefighter Sky Tower Challenge for the teams of 10-plus fundraising category.

The event sees firefighters and emergency rescue team members from throughout New Zealand gather in Auckland in full rescue equipment to climb the Sky Tower – 328 metres, 1103 steps, 51 flights of stairs.

Our team's dedication and hard work paid off, raising an impressive sum of just over \$35,500 in partnership with New Zealand Mines Rescue. Thank you to everyone who supported our team to raise these funds for Leukaemia & Blood Cancer New Zealand.



## Macraes Website Launch

We've finally made it to the world wide web! Check out our new website we've launched [www.oceanagoldmacraes.co.nz](http://www.oceanagoldmacraes.co.nz)

The site looks to help people around the region better understand the Macraes Operation by providing information about the mining process, upcoming projects, community contributions, career opportunities and more.